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## POELLATH advises Grünwald Equity on sale of the Traunreut geothermal power plant to Equitix Infrastructure Investment Limited

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The British investor Equitix Infrastructure Investment Limited (“Equitix”) has acquired the Traunreut geothermal power plant from Grünwald Equity. The parties have agreed not to disclose the purchase price.

From two deep wells drilled in 2013, each with a depth of more than 4 km, electricity is generated in Traunreut from the extracted thermal water and thermal energy is supplied to the local district heating network. The project will save around 20,000 tons of CO2 emissions per year. Since commissioning in 2014 (district heating) and 2016 (electricity), there have been absolutely no harmful environmental impacts.

Deep geothermal energy is considered a particularly suitable technology for the energy transition, as electricity and heat can be generated CO2-free and is base-loadable around the clock.

As a subsidiary of Grünwald Equity, Grünwald Equity Geothermie GmbH supervised the construction and initial operations phase of the Traunreut geothermal power plant.

Grünwald Equity is an actively entrepreneurial investor. Based in Grünwald/Munich, the investor manages approx. EUR 200 million in assets, generates EUR 160 million in sales, employs approx. 350 people and has supervised approx. 100 investment transactions in 15+ sectors since 1988.

London-based Equitix was founded in 2007 and is a global investor, developer and long-term fund manager of core infrastructure assets.

POELLATH provided comprehensive legal advice to the sellers with the following team:

- [Philipp von Braunschweig](#) (partner, lead, M&A/private equity, Munich)
- [Daniel Wiedmann](#) (associated partner, investment control law, Frankfurt)
- [Dr. Jens Linde](#) (associated partner, financing, Frankfurt)

- [Dr. Sebastian Rosentritt](#) (counsel, vendor due diligence, Munich)
- [Dr. Matthias Meier](#) (associate, vendor due diligence, Munich)

Law firm Rödl & Partner advised Equitix on financial, legal and tax matters with an interdisciplinary team led by partner Benjamin Richter and partner Mario Schulz.

## About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.