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POELLATH advises DPE Deutsche Private Equity on successful fundraising and largest GP-led secondary transaction in Germany to date

Deutsche Private Equity (DPE), one of the leading German private equity firms, located in Munich, announced the successful close of DPE Continuation Fund I ("DPE CF I") with a fund size of around EUR 708 million.

DPE CF I was formed to invest into Eraneos Group ("Eraneos") and valantic Group ("valantic") – two strongly performing investments acquired by funds managed by DPE ("DPE Fund III") in 2017 and 2019, respectively – and to provide additional capital and time to continue their highly successful growth strategies that have been implemented since DPE's initial investments in both companies.

DPE CF I has been capitalized by a consortium of leading global secondary investors, led by AlpInvest Partners and co-led by HarbourVest Partners and Pantheon Ventures, alongside several further new and existing investors. DPE is delighted to have secured backing from such a high-quality group of investors in this transaction, indicating the strong interest for high-quality assets during uncertain market times. Furthermore, DPE CF I has offered a highly attractive outcome to DPE Fund III investors, who had the option to crystallize stellar returns or continue to support the growth strategies of Eraneos and valantic by participating in DPE CF I.

POELLATH advised DPE on all contractual, regulatory and tax aspects of the fund structuring and formation, contractual documentation, and marketing as well as on negotiations with investors with the following team:

- Uwe Bärenz (Partner, Co-Lead, Private Funds, Berlin)
- Tarek Mardini, LL.M. (UConn) (Partner, Co-Lead Private Funds, Berlin)
- Dr. Michael Best (Partner, Co-Lead, Structuring and Tax, Munich)
- Ronald Buge (Partner, Private Funds/Tax, Berlin)
- Gerald Herrmann (Partner, Structuring and Tax, Munich)
- Dr. Stephan Schade (Partner, Private Funds, Berlin)
- <u>Dr. Tobias Lochen</u> (Associated Partner, Private Funds, Berlin)
- David Ben Kaiser, LL.M. (London) (Senior Associate, Private Funds, Berlin)
- Tobias Deschenhalm (Senior Associate, Structuring and Tax, Munich)
- Katja Replianchuk (Associate, Private Funds, Berlin)
- <u>Dr. Jan Henrik Weischede</u> (Associate, Private Funds, Berlin)



- Johanna Ritter (Associate, Private Funds, Berlin)
- Cornelius L. Roth (Associate, Structuring and Tax, Munich)

In addition, the following attorneys advised DPE:

Coordination: Stephenson Harwood LLP (London/UK): Gabriel Boghossian (Partner, Funds), Sarah de Ste Croix (Partner, Funds), Bethany Carr (Associate, Funds).

U.S. law: Proskauer Rose LLP (Boston/USA): Howard Beber (Partner, Funds/Regulatory), Jim Poindexter (Partner, Tax), Robert Sutton (Partner, Funds), Mark Audet (Associate, Funds), Emily Benedict (Associate, Tax/Funds) und Philip Lenertz (Associate, Tax/Funds).

Jersey law: Mourant Ozannes (Jersey): Joel Hernandez (Partner, Funds), John MacFeeters (Counsel, Funds), Sarah Burns (Associate, Funds) und Ellie Wood (Associate, Funds).

Luxemburg law: Arendt & Medernach (Luxemburg): Alexander Olliges (Partner, Funds/Corporate/M&A), Jan Neugebauer (Partner, Tax), Maria Grosbusch (Senior Associate, Corporate/M&A) und Petros Karatzovalis (Associate, Corporate/M&A).

Transaction (Swiss law): Walder Wyss (Switzerland): Florian Gunz Niedermann (Partner, Corporate/M&A), Fabienne Anner (Managing Associate, Corporate/M&A), Michael Kündig (Senior Associate, Corporate/M&A), Erik Lanz (Associate, Corporate/M&A), Milos Karic (Trainee, Corporate/M&A), Maurus Winzap (Partner, Tax), Janine Corti (Counsel, Tax), Lukas Wyss (Partner, Banking Finance) and Rafal Szala (Managing Associate, Banking Finance).

Transaction (German law): Latham & Watkins: Burc Hesse (Partner, Corporate/M&A), Stephan Hufnagel, Partner, M&A/PE), Sebastian Pauls (Partner, M&A/PE), Thomas Weitkamp Partner, Banking/PE Finance), Stefan Süß (Partner, Tax), Ludwig Zesch (Counsel, Banking/PE Finance), Dr. Philipp Gärtner (Associate, M&A/PE), Chris Freitag (Associate, M&A/PE), Lena Hummel (Associate, M&A/PE) and Maximilian Kuchernig (Associate, M&A/PE).

as well as a number of other foreign law firms on distribution issues.

About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.

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