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## POELLATH advises ADCURAM on sale of Berlin-based RWG I Holding GmbH to Heidelberg Materials

Heidelberger Sand und Kies GmbH, a subsidiary of Heidelberg Materials (HeidelbergCement), has acquired RWG I Holding GmbH (“RWG”). The seller was ADCURAM Group GmbH (“ADCURAM”). The parties have agreed not to disclose the purchase price. The sale is expected to close in the first quarter of 2023. POELLATH provided comprehensive legal and tax advice to ADCURAM in connection with the sale.

RWG is a leading company in the demolition and construction materials recycling sector with other complementary business units. With three attractive locations in Berlin and 250 employees, the company generates sales of more than EUR 50 million per year.

Heidelberg Materials is one of the world’s largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates and ready-mixed concrete. The company employs more than 51,000 people in almost 3,000 locations in over 50 countries. As a pioneer on the road to CO2 neutrality and a recycling economy in the building materials industry, Heidelberg Materials is working on sustainable building materials and solutions for the future.

ADCURAM is a privately owned industrial group focused on medium-sized companies with development potential. The company acquired the RWG Group in 2019 as part of a succession solution and, in recent years, has built up its management team, professionalized its reporting and financial structures and completed an acquisition before the end of 2022 to strengthen its growth potential.

POELLATH again provided comprehensive legal and tax advice to ADCURAM within the context of the sale with the following Munich team:

- Dr. Frank Thiäner (partner, lead, M&A/private equity).
- Dr. Tim Junginger (counsel, lead, M&A/private equity)
- Gerald Herrmann (partner, tax)
- Dr. Dominik Gerlicher (senior associate, M&A/private equity)
- Till Schwichtenberg (senior associate, M&A/private equity)
- Torben Busch (associate, M&A/private equity)
- Jannis Lührs (associate, tax)

## About us

POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.