

21 April 2023

## POELLATH advises sellers on sale of Peakwork AG to Constellation Software, Inc.

**The listed Canadian Constellation Software, Inc. has acquired all shares of Peakwork AG in Dusseldorf. Previous owners of Peakwork were company founder Ralf Usbeck and other members of the management team as majority shareholders, as well as the private equity fund Brockhaus and TUI Beteiligungs GmbH. Financial details of the acquisition were not disclosed.**

Peakwork, a German company founded in 2009, develops distribution systems used by airlines, tour operators and online travel agencies. Its product enables travel suppliers to access these services to sell to customers.

Peakwork, which has about 150 employees, will become part of Vela Software, one of Constellation Software's six business units. The company will operate independently and emphasized that there will be no disruption of services.

Toronto-based Constellation is a publicly listed, global conglomerate of software companies in a variety of industries.

POELLATH provided comprehensive legal advice to the sellers in the transaction as lead counsel for the seller side with the following team:

- [Philipp von Braunschweig](#) (partner, lead, corporate/M&A, Munich).
- [Dr. Nico Fischer](#) (partner, tax law, Munich)
- [Daniel Wiedmann](#) (associated partner, antitrust law, Frankfurt)
- [Dr. Andreas Reuther](#) (associated partner, employment law, Munich)
- [Christine Funk](#) (counsel, IT, Frankfurt)
- [Dr. Matthias Meier](#) (senior associate, M&A/corporate, Munich)
- [David Lübke](#) (associate, corporate/M&A, Munich)
- [Andreas Gesell](#) (associate, tax law, Munich)

POELLATH previously advised investor Brockhaus on its entry in 2017 and now has the trust of all sellers as lead counsel for the transaction.

The buyer side was advised by a team from Taylor Wessing, Hamburg (Dr. Jan Riebeling); for TUI, Dr. Jan Streer (Mayer Brown, Düsseldorf) and Mareike Ackermann (in-house) were also involved.

## **About us**

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.