

Contact

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POELLATH advises the management of Elatec Group on sale to SGT German Private Equity

Private equity funds managed by [SGT Capital Pte. Ltd.](#) (“SGT”) have acquired [Elatec Group](#) (“Elatec”), a leading international developer and provider of secure access management solutions, in a leveraged buyout. The seller was U.S. private equity firm [Summit Partners](#). The closing of the transaction is still subject to customary regulatory approvals. The closing of the transaction is expected to be completed before the end of this year. POELLATH provided comprehensive legal advice to the management of the Elatec Group in connection with the sale regarding the management participation.

Founded in 1988 and headquartered in Germany, Elatec develops state-of-the-art contactless reader hardware and firmware for user identification, as well as a cloud-based integrated Internet-of-Things platform with SaaS solutions for device management. The company’s technology is used in a variety of industries and applications, including physical access control, vending machine authentication, electric vehicle charging, vending and issuance, driver identification and secure printing. Its products are certified in 110 countries and enable secure end-to-end encryption. The company employs more than 150 people and has more than 1,200 customers worldwide.

SGT Capital is a global private equity firm that invests in mid-sized, market-leading companies and helps existing management teams realize their ambitions for accelerated international expansion. Summit Partners is a global alternative investment firm that currently manages more than USD 35 billion of capital invested in growth equity, fixed-interest securities and public equity.

POELLATH provided comprehensive legal advice to the management of Elatec Group in connection with the sale regarding the management participation with the following Munich team:

- [Dr. Benedikt Hohaus](#) (partner, management participation/private equity)
- [Silke Simmer](#) (senior associate, management participation/private equity)
- [Lisa Berzl](#) (associate, management participation/private equity)

About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly

specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.