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POELLATH advises ISOPLUS on the acquisition of Groupe SOLICE

The French private equity company <u>Ciclad</u> has sold its stake in <u>Groupe SOLICE</u> ("SOLICE"), a French district heating company. The buyer is the <u>isoplus Group</u> ("ISOPLUS"), a leading European manufacturer of pre-insulated pipe systems for the local and district heating supply. Benoit Lejeune, managing director of SOLICE, will continue to manage the company and assume the role of managing director of the new French ISOPLUS company. The parties have agreed not to disclose financial details. The closing is expected to be completed in the coming weeks. POELLATH advised ISOPLUS on the legal and tax aspects of the acquisition.

SOLICE comprises several components, including the district heating general contractor business WANNITUBE, the modern district heating pipe production facility INPAL Energie in Creutzwald (France) and the company headquarters in Chaponnay near Lyon (France).

Based in Rosenheim near Munich, ISOPLUS is the European market leader for energy-efficient district heating pipes for transformational and sustainable energy solutions for millions of households, cities, municipalities and public utilities. The corporate group is represented in more than 30 countries and employs more than 1,500 people across Europe.

POELLATH advised ISOPLUS on the legal and tax aspects of the acquisition with the following Munich-based team:

- Dr. Michael Best (partner, lead, tax)
- Dr. Barbara Koch-Schulte (partner, management participations)
- Dr. Tobias Deschenhalm (senior associate, tax)
- Dr. Michael de Toma (senior associate, management participations)
- Dr. Maximilian Link (associate, management participations)

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POELLATH is a market-leading international business and tax law firm with more than 150 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

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