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### POELLATH advises HPE Growth on EUR 85 million growth financing of PPRO

FinTech company <u>PPRO</u> has successfully closed a dual-tranche financing totaling EUR 85 million to drive growth in key markets and further expand its global network of local payment methods. The investor base includes both new and existing investors, including <u>Eurazeo</u>, <u>HPE</u> <u>Growth</u>, <u>Sprints</u>, <u>PayPal Ventures</u>, <u>J.P. Morgan</u>, Citi Ventures and funds managed by <u>BlackRock</u>. POELLATH provided legal and tax advice to the investor HPE Growth on this transaction.

PPRO is a leading provider of digital payment infrastructures. The company has developed a fully integrated interactive platform that supports a variety of domestic and international payment systems in more than 190 countries and offers payment service providers and software platform partners a single, fast, user-friendly and customizable interface to the payment methods in PPRO's portfolio. This enables online merchants to simplify electronic payments, expand their e-commerce reach and achieve higher conversion rates.

HPE Growth is a leading European growth investment platform focused on digital and datadriven technology sectors. In addition to PPRO, portfolio investments include companies such as Tiqets, eGym, Uberall and WeTransfer. HPE Growth currently has over EUR 600 million in assets under management.

POELLATH again advised HPE Growth as one of the primary investors in PPRO on all legal and tax aspects of the transaction with the following team:

- Dr. Tim Junginger (partner, lead, M&A/private equity, Munich)
- Gerald Herrmann (partner, tax, Munich)
- <u>Till Schwichtenberg</u> (senior associate, M&A/private equity, Munich)
- Jannis Lührs (associate, tax, Munich)

#### About us

POELLATH is a market-leading international business and tax law firm with more than 180 lawyers and tax advisors in Germany. We stand for high-end advice on transactions and asset management. We offer legal and tax advice from one source. In our selected and highly specialized practice groups, we not only know the law, but shape the best practice in the

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market together with our clients. National and international rankings regularly list our professionals as leading experts in their fields.

We offer comprehensive service in the following areas: Mergers & Acquisitions | Private Equity | Venture Capital | Private Funds | Real Estate | Corporate and Capital Markets | Finance | Tax | Private Clients | Foundations and Non-Profit Organizations | IP/IT, Distribution and Antitrust Law | Litigation and Arbitration.